

# Britam

With you every step of the way

**Benefit for  
this long**

**Pay for  
this long**



**MSINGI POA  
EDUCATION PLAN**

**Nguzo ya elimu bora**

## **ABOUT US**

Britam is a leading diversified financial services group, listed on the Nairobi Securities Exchange. The group has interests across the Eastern Africa region. The company offers a wide range of financial products and services in Insurance, Asset management, Banking and Property.

### **What is Msingi Poa Education Plan?**

The Msingi Poa Education Plan is a Britam product that provides an annual income for payment of education expenses while offering insurance protection.

### **What are the benefits of Msingi Poa Education Plan?**

- Four (4) guaranteed cash payouts in the last four years of the policy term, each equal to 100% of the sum assured.
- A lump sum cash payout on death equal to 100% of the sum assured.
- In the event of death of the policy owner, premium payment stops. The guaranteed cash payouts will be paid out in the last four years of the policy term.
- Premiums are not payable in the last three (3) years of the policy term.
- The policy is available in two options – with and without medicals examination
- The policy term is between 8 years and 22 years.
- The policy is eligible for personal income tax relief.

### **What are the requirements to register?**

- Kenyan citizen with a valid national ID or passport
- Resident with a valid resident's certificate.
- Age between 18 and 55 years.
- Utility Bills (water or electricity) or other proofs of residence.

### **How can I pay for my premiums?**

- Various premium payment options are available e.g. employer salary check-off, direct debit, personal cheques or mobile money transfer.

## PREMIUM ILLUSTRATION

A person aged 35 years who purchases a policy of Kshs 500,000, would pay the premium and receive the benefits as illustrated below.

Policy Term	Monthly Premium KShs	Total Premium Payable KShs	Total Cash Benefits Payable KShs	Return to Policy holder KShs
8	31,430	1,885,800	2,000,000	114,200
10	21,320	1,790,880	2,000,000	209,120
15	11,210	1,614,240	2,000,000	385,760
20	6,855	1,398,420	2,000,000	601,580

**NB:** The return to the policy holder illustrated above does not take into consideration the additional return from income tax relief.

### What are requirements for a death benefit claim?

- Complete a Britam death claim notification form.
- A certified copy of the national ID of the person making the claim.
- A certified copy of the Burial Permit and Death Certificate of the policy owner.

### What early cancellation options are available?

- After three (3) years, either a cash surrender value or a reduced paid-up benefit can be selected.
- No benefit is available (or paid) if the policy is terminated before three (3) years.

### How do I apply?

Simply contact any of our financial advisors on our toll free line (0800-221-8000) or walk into any of our branches and share your dreams with us.

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