



EMPLOYEE RETIREMENT SOLUTIONS

Plan for your employees
retirement today with the
Britam Umbrella
Retirement Fund.



About us

Britam Group Holdings Plc is a leading diversified financial services group listed on the Nairobi Securities Exchange and with a presence in seven countries in Africa namely; Kenya, Uganda, Tanzania, Rwanda, South Sudan, Mozambique and Malawi. The group offers a wide range of financial solutions in Life Assurance, General Insurance, Health Insurance, Retirement Planning, Asset Management and Property. These solutions enable our customers to protect and grow their wealth and achieve their financial goals every step of the way.

What is an Umbrella Retirement fund?

This is a retirement fund that pools retirement investments of multiple employers thereby reducing the average cost per member and enhancing the overall returns and benefits to both the employer and the employees.

Why does one need a retirement fund?

A retirement fund enables your employees to retire comfortably with the assurance of financial freedom and secured healthcare.

What are the key features of the fund?

- ▶ Britam Employee retirement solutions are NSSF Act 2013 compliant.
- ▶ The Retirement Fund is fully registered with the Retirement Benefits Authority and Kenya Revenue Authority;
- ▶ The fund offers two options:
 - 1. Pension scheme** – A third of accumulated benefit will be paid as a single lump sum amount and the remaining two thirds pays a regular income upon retirement.
 - 2. Provident fund** – The accumulated fund amount will be paid to the retiring employee in one single lump sum.

What are the key benefits to the employees?

- ▶ **Tax exemptions** on contributions.
- ▶ **Competitive investment returns** guaranteed at a minimum of 5% per annum.
- ▶ The accumulated capital is **guaranteed against market volatility**, therefore securing your employees retirement fund.
- ▶ **Portability of benefits**; in the event of changes in employment, an employee is free to transfer accumulated benefits to any other registered retirement scheme.
- ▶ **Compliant for pension-backed mortgage** making it easier to own a home.
- ▶ It gives your employees access to **Britam Afya Pension** post-retirement medical fund enabling employees to save for their medical needs after retirement

About Britam Afya pension

Britam's post-retirement medical savings fund seeks to provide a vehicle for members to save towards purchasing medical insurance at retirement. This ensures that a senior citizens' medical bills are taken care of long after retirement when they no longer have a regular salary.

“Safeguarding Dreams and Aspirations”

Head Office Britam Tower, Hospital Rd, Upper Hill

Tel: 0705100100 | WhatsApp: 0705100100

Email: customerservice@britam.com

www.britam.com [BritamEA](#) [BritamGroup](#)

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